# **BEARFACTS** 1992 – 2002 Lampasas, Texas [48281]

Lampasas is one of 254 counties in Texas. It is part of the <u>Killeen-Temple-Fort Hood, TX (MSA)</u>. Its 2002 population of 18,684 ranked 122nd in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Lampasas had a per capita personal income (PCPI) of \$23,342. This PCPI ranked 98th in the state and was 81 percent of the state average, \$28,835, and 76 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.7 percent from 2001. The 2001-2002 state change was -0.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Lampasas was \$15,071 and ranked 152nd in the state. The 1992-2002 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

# **TOTAL PERSONAL INCOME**

In 2002 Lampasas had a total personal income (TPI) of \$436,131\*. This TPI ranked 118th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Lampasas was \$205,150\* and ranked 140th in the state. The 2002 TPI reflected an increase of 3.7 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lampasas. In 2002 net earnings accounted for 62.9 percent of TPI (compared with 53.8 in 1992); dividends, interest, and rent were 17.1 percent (compared with 25.4 in 1992); and personal current transfer receipts were 20.0 percent (compared with 20.8 in 1992). From 2001 to 2002 net earnings increased 6.1 percent; dividends, interest, and rent decreased 9.5 percent; and personal current transfer receipts increased 9.6 percent. From 1992 to 2002 net earnings increased on average 9.5 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 7.4 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lampasas increased from \$138,314\* in 2001 to \$152,220\* in 2002, an increase of 10.1 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$73,416\* to the 2002 estimate was 7.6 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008